

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	SMIT OLD AGE HOME AND CARE FOUNDATION				AATTS6274M	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number	ITR-7
	109		SMIT HOME, OSIYA MATAJI RESIDENCY			
	Road/Street/Post Office		Area/Locality		Status	Company
	RETI BANDER ROAD		PIPE LINE, KALHER			
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	THANE		MAHARASHTRA	421302	139(1)-On or before due date	
	Assessing Officer Details (Ward/Circle)				WARD 1(2), KALYAN	
	e-filing Acknowledgement Number				168115360200919	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture	0	10	502309	
		Others	502309			

Income Tax Return submitted electronically on 20-09-2019 17:54:22 from IP address 103.121.75.174 and verified byVRUSHALI ROHAN UTEKAR having PAN AMOPG4797Q on 20-09-2019 18:19:53 from IP address103.121.75.174 using Electronic Verification Code PB6TDAVIGI generated through Aadhaar OTP

mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s SMIT OLD AGE HOME AND CARE FOUNDATION
 Address(O) : SMIT OLD AGE HOME AND CARE FOUNDATION, 109, SMIT HOME, OSIYA MATAJI RESIDENCY, RETI BANDER ROAD, PIPE LINE, KALHER, THANE, MAHARASHTRA-421302

Permanent Account No : AATTS6274M Date of Incorporation : 01/02/2017
 Status : Association Of Persons Resident Status Resident
 (Trust)
 Previous year : 2018-2019 Assessment Year : 2019-2020
 Ward/Circle : Return : ORIGINAL

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	0	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		0
Exemption of 15% for Rs.		0
Gross Total Income (after Exemption)		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable	0
Amount Payable	0
Tax Rounded Off u/s 288 B	0

COMPREHENSIVE DETAIL

Exemptions		0
u/s 11(1)Income for Charitable or Religious purpose(General)	470022	
Amt deemed to have Been applied for charitable or religious purpose	470022	
u/s 11(2) Accumulation of Income	32287	
Income claimed Exempt U/s 10	502309	
Total		0

Jurisdiction: Return for Asst. Year: 2018-2019 filed with Ward: on vide receipt No. 0

SMIT OLD AGE HOME AND CARE FOUNDATION

Client Code:SMIT
 Assessment Year:2019-2020

Application of Funds

Less:



	U/s 11 (2) Accumulation of Income.		32287
1	ACCUMULATION OF DONATIONS RECEIVED	32287	
	Income claimed Exempt U/s 10		502309
1	CORPUS DONATIONS RECEIVED	502309	

Add:

Return Filing Due Date : 30/09/2019

Return Filing Section : 139(1)

Interest Calculated Upto : 13/07/2019

Details of Bank Accounts :

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	MAHB0001302	BANK OF MAHARASHTRA-SHOP NO.-8 & 9,OPP.LAWKINS INDUSTRIES,GHODBUNDER ROAD,THANE(WEST),THANE-400607	60295118611	Saving

Schedule ER :

Amount applied to charitable or religious purposes in India during the previous year - Revenue Account

1	Rents	1	Nil
2	Repairs	2	28276
3	Compensation to employees	3	Nil
4	Insurance	4	Nil
5	Workmen and staff welfare expenses	5	Nil
6	Entertainment and Hospitality	6	26989
7	Advertisement	7	Nil
8	Commission	8	Nil
9	Royalty	9	Nil
10	Professional / Consultancy fees / Fee for technical services	10	5000
11	Conveyance and Traveling expenses other than on foreign travel	11	12300
12	Foreign travel expenses	12	Nil
13	Scholarship	13	Nil
14	Gift	14	Nil
15	Donation	15	Nil
15i	Corpus	15i	Nil
15ii	Other than corpus	15ii	Nil
16	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	16	Nil
17	Audit fee	17	10000
18	Other expenses (Specify nature and amount)	18	
	SrNo.	Nature	Amount
	a	COURIER CHARGES	160
	b	ELECTRICITY EXPENSES	146710
	c	GAS & FUEL CHARGES	75300
	d	GROCERY EXPENSES	47011
	e	HOUSE KEEPING EXPENSES	19310
	f	PRINTING & STATIONERY	1960
	g	WARRANTY CHARGES	1000
	h	BANK CHARGES	897
	i	MEDICAL EXPENSES	85229
	j	DONATION (i) CORPUS	Nil



	k	Total(18a+ 18b+ 18c+ 18d+ 18e+ 18f+ 18g+ 18h+ 18i+ 18j)	k	377577
19	Total		19	460142
20	Bad debts		20	Nil
21	Provisions		21	Nil
22	Interest		22	Nil
23	Depreciation and amortization		23	9880
24	Total revenue expenses		24	470022

Schedule AI :

Aggregate of income referred to in section u/s 11 and 12 derived during the previous year excluding Voluntary contribution forming part of corpus as per section 11(1)(d) and voluntary contributions

Verified By : YOJANA VIKAS GHARAT





D.V. NIRHALI & CO.
Chartered Accountants

CA Dhananjay Vijay Nirhali
FCA, B.Com.,
GDC&A, ICWA(I)

102, RAJ LEGACY, NR SARASWAT BANK, BRAHMAND, OFF GB ROAD, THANE(W) 400607
cadvnirhali@gmail.com 9323226282/022-25894784

INDEPENDENT AUDITOR'S REPORT

To

The Trustee Members of

SMIT OLD AGE HOME & CARE FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of SMIT OLD AGE HOME & CARE FOUNDATION which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income And Expenditure Statement for the year ended on 31st March 2019, and a summary of significant accounting policies and other explanatory information.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the



appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustee , as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

Report on Other Legal and Regulatory Requirements

According to the information and explanation given to us, the said order is not applicable to the Trust. On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income & Expenditure deal with by this Report are in agreement with the books of account.
- (d) On the basis of the written representations received from the Trustees as on March 31, 2019 taken on record, none of the Trustees is disqualified as March 31.
- (e) (a) The Trust has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.



- (f) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the trust has been noticed or reported during the year, nor have we been informed of such case by the trustee.
- (g) There are few payments for which supportings were not made available by the trustees. But from bank entries all those payments found apparently paid to those vendors as mentioned in expenses entries and hence the same is considered valid.
- (h) Cash opening balance was not available but certain expenses were made by trustees by putting their own cash contribution, at the end of the year the said cash is returned to those trustees.

Date: 13/07/2019

Place: THANE

FOR D.V.NIRHALI & CO.
(Chartered Accountants)
FRN: 133931W

Nirhali



CA DHANANJAY VIJAY NIRHALI
Proprietor
M.No: 147305

SCHEDULE - VIII
/ Vide Rule 17 (1) I

The Bombay Public Trusts Act, 1950.
Name of the Public Trust : "SMIT Old Age Home & Care Foundation"
Balance Sheet as at 31.03.2019

BALANCE SHEET AS AT 31.03.19

FUNDS AND LIABILITIES		AS AT 31.03.19	ASSETS		AS AT 31.03.19
		Rs.			Rs.
I. Trusts Funds or Corpus Balance as per last balance sheet Adjustment during the year			I. Immovable Property Additions/Deductions		
II. Other earmarked funds			II. Investments		
a. Reserve Fund	64,614.70		III. Furniture and fixtures Cable Network Booster	21,299.00	
b. Sinking Fund			Less: Depreciation charged	2,129.90	
c. Any Other Fund		64,614.70	Furniture	4,750.00	
III. Loans (Secured or unsecured)			Less: Depreciation charged	475.00	
a. From trustee.			Television	19,000.00	
b. From others.			Less: Depreciation charged	2,850.00	
VI. Liabilities			Washing Machine	29,500.00	
a. Provisions:	20,000.00		Less: Depreciation charged	4,425.00	
Audit Fees	10,000.00		IV. Loans (Secured or unsecured)		
Professional Fees		30,000.00	Loans scholarships		
b. for Expenses			Other loans		
c. Sundry Creditors Balances			V. Advances		
VII. Income and Expenditure Account			To Trustee		
Balance as per last balance sheet			To Employees		
Less: Appropriations			To Contractors		
Add/Less: Surplus/Deficit	32,286.70		To Others		
Less: Transfer to reserves	(32,286.70)		VI. Income Outstanding		
			Rent		
			Interest		
			Others Income		
			V. Cash and Bank Balances		
			Cash in Hand	15,027.00	
			Bank of Maharashtra	14,918.60	
			With the trustee		
			With the manager		
		94,614.70			29,945.60
					94,614.70

SMIT OLD AGE HOME & CARE FOUNDATION

President Secretary Treasurer

For D. V. NIRHALI & CO.
Chartered Accountants

Proprietor
CA Dhananjay Vijay Nirhall
M. No. 147305



SCHEDULE - IX
[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : "SMIT Old Age Home & Care Foundation"

Registration No. E-10532 / THANE

Income And Expenditure 31.03.2019

SMIT OLD AGE HOME & CARE FOUNDATION						
INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31.03.2018						
EXPENDITURE	Amount Rs.	Amount Rs.		INCOME	Amount Rs.	Amount Rs.
II. Indirect Expenses	Rs.	Rs.		I. Direct Income	Rs.	Rs.
Bank Charges	897.40			Donations Received	502,309.00	502,309.00
Other Charges	1,160.00					
Housekeeping expenses	94,610.00					
Entertainment Expenses	26,989.00					
Grocery expenses	47,011.00					
Medical Expenses	85,229.00					
Printing & stationery	1,960.00					
Professional Fees	5,000.00					
Repairs & Maintenance	28,276.00					
Electricity Expenses	146,710.00					
Travelling Expenses	12,300.00					
Audit fees	10,000.00					
Depreciation	9,879.90					
III. Excess of Income over Expenditure		32,286.70				
					470,022.30	
						502,309.00

SMIT OLD AGE HOME & CARE FOUNDATION

President

Secretary

Treasurer

For D. V. NIRHALI & CO.
Chartered Accountants

Proprietor
CA Dhananjay Vijay Nirhalli
M. No. 147305



The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : **31st March 2019**

Name of the Public Trust : **SMIT OLD AGE HOME & CARE FOUNDATION**

Registered No : **E-10532 / THANE**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				502,309.00
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(a) Donations received from other Public Trusts and Dharmadas				
(b) Grants received from Government & Local authorities				
(c) Interest on Sinking or Depreciation Fund				
(d) Amount spent for the purpose of secular education				
(e) Amount spent for the purpose of medical relief				
(f) Amount spent for the purpose of veterinary treatment of animals				
(g) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(h) Deductions out of income from lands used for agricultural purposes :-				
(i) Land Revenue and Local Fund Cess				
(j) Rent payable to superior landlord				
(k) Cost of production, if lands are cultivated by trust				
(l) Deductions out of income from lands used for non-agricultural purposes :-				
(m) Assessment, cesses and other Government or Municipal Taxes				
(n) Ground rent payable to the superior landlord				
(o) Insurance Premia				
(p) Repairs at 10 per cent of gross rent of building				
(q) Cost of collection at 4 per cent of gross rent of building let out				
(r) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(s) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent				
Gross Annual Income chargeable to contribution	Rs.		502,309.00	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

109, OSIYA MATAJI RESIDENCY,
RETIBUNDER ROAD, NEAR PIPELINE,
KALHER, THANE (W)-421302

President

Secretary

Treasurer



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :-E-10532 / THANE

Name of the Public Trust : "SMIT Old Age Home & Care Foundation"
For the year ending 31.03.2019

Registration No. E-10532 / THANE

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N.A.
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-YES-
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NIL
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

Dated at 13/07/2019



Michals
D.V. Nirhali & Co.
Chartered Accountants
CA Dhananjay Nirhali
(Proprietor)
Membership no:147305